

KLRF Financial Statements

for Board Review

January - July 2023



Prepared by

Lisa S. Wells

Prepared on

August 19, 2023

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Welcome Letter

Aloha KLRF Board,

Please find the updated approved Budget vs Actual report.

Lisa Wells

MY PERSONAL CPA

Budget vs Actuals - Monthly

January - July, 2023

	Jan 2023				Feb 2023				Mar 2023				Apr 2023				May 2023				Jun 2023				Jul 2023				Total				
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
REVENUE																																	
40000 Association Fee Income	66,122.56	87,007.50	-20,884.94	76.00 %	90,918.52	87,007.50	3,911.02	104.50 %	90,918.52	87,007.50	3,911.02	104.50 %	90,918.52	87,007.50	3,911.02	104.50 %	90,918.52	87,007.50	3,911.02	104.50 %	90,918.52	87,007.50	3,911.02	104.50 %	90,918.52	87,007.50	3,911.02	104.50 %	611,833.68	609,052.50	2,581.18	100.42 %	
40500 Reserve Assessment		17,000.00	-17,000.00			17,000.00	-17,000.00		11,000.00	17,000.00	-6,000.00	64.71 %	22,500.00	17,000.00	5,500.00	132.35 %	39,500.00	17,000.00	22,500.00	232.35 %		17,000.00	-17,000.00		67,500.00	17,000.00	50,500.00	397.06 %	140,500.00	119,000.00	21,500.00	118.07 %	
40200 Escrow Transfer Fee		0.00	0.00			0.00	0.00			0.00	0.00			900.00	0.00	900.00			0.00	0.00		0.00	0.00			900.00	0.00	900.00		1,800.00	0.00	1,800.00	0.00 %
40300 Trucking Fees		0.00	0.00		5,242.04	0.00	5,242.04		15,229.72	0.00	15,229.72		14,549.46	0.00	14,549.46		22,840.14	0.00	22,840.14		18,930.23	0.00	18,930.23		43,779.21	0.00	43,779.21		120,570.80	0.00	120,570.80	0.00 %	
40400 Interest Income		8.33	-8.33		10.00	8.33	1.67	120.05 %		8.33	-8.33			8.33	-8.33			8.33	-8.33		1.99	8.33	-6.34	23.89 %		8.33	-8.33		11.99	58.31	-46.32	20.56 %	
40800 Property Tax Collected	81,114.08	16,500.00	64,614.08	491.60 %	0.00	16,500.00	-16,500.00	0.00 %	0.00	16,500.00	-16,500.00	0.00 %	0.00	16,500.00	-16,500.00	0.00 %	0.00	16,500.00	-16,500.00	0.00 %	0.00	16,500.00	-16,500.00	0.00 %	0.00	16,500.00	-16,500.00	0.00 %	81,114.08	115,500.00	-34,385.92	70.23 %	
41000 Water Charge (00445)	31,944.71	20,954.17	10,990.54	152.45 %	42,780.79	20,954.17	21,826.62	204.16 %	28,802.80	20,954.17	7,848.63	137.46 %	32,290.63	20,954.17	11,336.46	154.10 %	31,370.79	20,954.17	10,416.62	149.71 %	35,942.58	20,954.17	14,988.41	171.53 %	44,005.89	20,954.17	23,051.72	210.01 %	247,138.19	146,679.19	100,459.00	168.49 %	
41100 Lockbox undelared Checks	846.89		846.89		1,867.03		1,867.03		2,834.59		2,834.59		1,035.00		1,035.00		5,454.72		5,454.72		984.00		984.00		5,245.25		5,245.25		18,267.48	0.00	18,267.48	0.00 %	
41200 A/R Balances from Huakal									271,030.33		271,030.33																	271,030.33	0.00	271,030.33	0.00 %		
41300 Late Fee Income									50.00		50.00				750.00		750.00											800.00	0.00	800.00	0.00 %		
Total Revenue	180,028.24	141,470.00	38,558.24	127.26 %	140,818.38	141,470.00	-651.62	99.54 %	419,865.96	141,470.00	278,395.96	296.79 %	162,193.61	141,470.00	20,723.61	114.65 %	190,834.17	141,470.00	49,364.17	134.89 %	146,777.32	141,470.00	5,307.32	103.75 %	252,348.87	141,470.00	110,878.87	178.38 %	1,492,866.55	990,290.00	502,576.55	150.75 %	
GROSS PROFIT																																	
	180,028.24	141,470.00	38,558.24	127.26 %	140,818.38	141,470.00	-651.62	99.54 %	419,865.96	141,470.00	278,395.96	296.79 %	162,193.61	141,470.00	20,723.61	114.65 %	190,834.17	141,470.00	49,364.17	134.89 %	146,777.32	141,470.00	5,307.32	103.75 %	252,348.87	141,470.00	110,878.87	178.38 %	1,492,866.55	990,290.00	502,576.55	150.75 %	
EXPENDITURES																																	
51000 PAYROLL COSTS	22,698.93		22,698.93		31,058.74		31,058.74		34,030.77		34,030.77		35,285.16		35,285.16		36,468.57		36,468.57		37,969.71		37,969.71		31,809.31		31,809.31		229,321.19	0.00	229,321.19	0.00 %	
51110 Superintendent		6,400.00	-6,400.00			6,400.00	-6,400.00			6,400.00	-6,400.00			6,400.00	-6,400.00			6,400.00	-6,400.00			6,400.00	-6,400.00			6,400.00	-6,400.00		0.00	44,800.00	-44,800.00	0.00 %	
51120 Compliance		1,470.00	-1,470.00			1,470.00	-1,470.00			1,470.00	-1,470.00			1,470.00	-1,470.00			1,470.00	-1,470.00			1,470.00	-1,470.00			1,470.00	-1,470.00		0.00	10,290.00	-10,290.00	0.00 %	
511400 Crew 1		6,580.00	-6,580.00			6,580.00	-6,580.00			6,580.00	-6,580.00			6,580.00	-6,580.00			6,580.00	-6,580.00			6,580.00	-6,580.00			6,580.00	-6,580.00		0.00	46,060.00	-46,060.00	0.00 %	
51150 Crew 2		22,740.00	-22,740.00			22,740.00	-22,740.00			22,740.00	-22,740.00			22,740.00	-22,740.00			22,740.00	-22,740.00			22,740.00	-22,740.00			22,740.00	-22,740.00		0.00	159,180.00	-159,180.00	0.00 %	
51165 Gate Attendant		3,200.00	-3,200.00			3,200.00	-3,200.00			3,200.00	-3,200.00			3,200.00	-3,200.00			3,200.00	-3,200.00			3,200.00	-3,200.00			3,200.00	-3,200.00		0.00	22,400.00	-22,400.00	0.00 %	
51200 Payroll Taxes		670.00	-670.00			670.00	-670.00			670.00	-670.00			670.00	-670.00			670.00	-670.00			670.00	-670.00			670.00	-670.00		0.00	4,690.00	-4,690.00	0.00 %	
51400 Payroll Services		500.00	-500.00			500.00	-500.00			500.00	-500.00			500.00	-500.00			500.00	-500.00			500.00	-500.00			500.00	-500.00		0.00	3,500.00	-3,500.00	0.00 %	
51500 Bonuses		250.00	-250.00			250.00	-250.00			250.00	-250.00			250.00	-250.00			250.00	-250.00			250.00	-250.00			250.00	-250.00		0.00	1,750.00	-1,750.00	0.00 %	
51600 TDI		40.00	-40.00			40.00	-40.00			40.00	-40.00			40.00	-40.00			40.00	-40.00			40.00	-40.00			40.00	-40.00		0.00	280.00	-280.00	0.00 %	
51700 Workers Compensation		320.00	-320.00			320.00	-320.00			320.00	-320.00			320.00	-320.00			320.00	-320.00			320.00	-320.00			320.00	-320.00		0.00	2,240.00	-2,240.00	0.00 %	
518800 Insurance - Medical	2,074.79	2,040.00	34.79	101.71 %	2,074.79	2,040.00	34.79	101.71 %	2,074.79	2,040.00	34.79	101.71 %		2,040.00	-2,040.00			2,040.00	-2,040.00			2,040.00	-2,040.00			2,040.00	-2,040.00		6,224.37	14,280.00	-8,055.63	43.59 %	
Total 51000 PAYROLL COSTS	24,773.72	44,210.00	-19,436.28	56.04 %	33,133.53	44,210.00	-11,076.47	74.95 %	36,105.56	44,210.00	-8,104.44	81.67 %	35,285.16	44,210.00	-8,924.84	79.81 %	36,468.57	44,210.00	-7,741.43	82.49 %	37,969.71	44,210.00	-6,240.29	85.88 %	31,809.31	44,210.00	-12,400.69	71.95 %	235,545.56	309,470.00	-73,924.44	76.11 %	
52000 UTILITIES																																	
52300 Telephone/Mobile/Internet		240.00	-240.00		582.47	240.00	342.47	242.70 %	110.00	240.00	-130.00	45.83 %	498.61	240.00	258.61	207.75 %	340.00	240.00	100.00	141.67 %	284.01	240.00	44.01	118.34 %	240.00	240.00	0.00	100.00 %	2,055.09	1,680.00	375.09	122.33 %	
52410 Fuel (Pumps)	16,472.96	13,150.00	3,322.96	125.27 %	8,361.13	13,150.00	-4,788.87	63.58 %	7,012.78	13,150.00	-6,137.22	53.33 %	6,493.81	13,150.00	-6,656.19	49.38 %	9,261.05	13,150.00	-3,888.95	70.43 %	6,850.64	13,150.00	-6,299.36	52.10 %	7,685.34	13,150.00	-5,464.66	58.44 %	62,137.71	92,050.00	-29,912.29	67.50 %	
52420 Water (KWA Membership)	23,224.65	21,670.00	1,554.65	107.17 %	23,997.76	21,670.00	2,327.76	110.74 %	16,845.67	21,670.00	-4,824.33	77.74 %	18,295.13	21,670.00	-3,374.87	84.43 %	18,418.58	21,670.00	-3,251.42	85.00 %	18,680.64	21,670.00	-2,989.36	86.21 %	20,977.20	21,670.00	-692.80	96.80 %	140,439.63	151,690.00	-11,250.37	92.58 %	
Total 52000 UTILITIES	39,997.61	35,060.00	4,937.61	113.23 %	32,941.36	35,060.00	-2,118.64																										

Budget vs Actuals - Qtr

January - June, 2023

Jan - Mar, 2023					Apr - Jun, 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE												
40000 Association Fee Income	247,959.60	261,022.50	-13,062.90	95.00 %	272,755.56	261,022.50	11,733.06	104.50 %	520,715.16	522,045.00	-1,329.84	99.75 %
40050 Reserve Assessment	11,000.00	51,000.00	-40,000.00	21.57 %	62,000.00	51,000.00	11,000.00	121.57 %	73,000.00	102,000.00	-29,000.00	71.57 %
40200 Escrow Transfer Fee		0.00	0.00		900.00	0.00	900.00		900.00	0.00	900.00	0.00%
40300 Trucking Fees	20,471.76	0.00	20,471.76		56,319.83	0.00	56,319.83		76,791.59	0.00	76,791.59	0.00%
40400 Interest Income	10.00	24.99	-14.99	40.02 %	1.99	24.99	-23.00	7.96 %	11.99	49.98	-37.99	23.99 %
40800 Property Tax Collected	81,114.08	49,500.00	31,614.08	163.87 %	0.00	49,500.00	-49,500.00	0.00 %	81,114.08	99,000.00	-17,885.92	81.93 %
41000 Water Charge (.00445)	103,528.30	62,862.51	40,665.79	164.69 %	99,604.00	62,862.51	36,741.49	158.45 %	203,132.30	125,725.02	77,407.28	161.57 %
41100 Lockbox uncleared Checks	5,548.51		5,548.51		7,473.72		7,473.72		13,022.23	0.00	13,022.23	0.00%
41200 A/R Balances from Huakai	271,030.33		271,030.33						271,030.33	0.00	271,030.33	0.00%
41300 Late Fee Income	50.00		50.00		750.00		750.00		800.00	0.00	800.00	0.00%
Total Revenue	740,712.58	424,410.00	316,302.58	174.53 %	499,805.10	424,410.00	75,395.10	117.76 %	1,240,517.68	848,820.00	391,697.68	146.15 %
GROSS PROFIT	740,712.58	424,410.00	316,302.58	174.53 %	499,805.10	424,410.00	75,395.10	117.76 %	1,240,517.68	848,820.00	391,697.68	146.15 %
EXPENDITURES												
51000 PAYROLL COSTS	87,788.44		87,788.44		109,723.44		109,723.44		197,511.88	0.00	197,511.88	0.00%
51110 Superintendent		19,200.00	-19,200.00			19,200.00	-19,200.00		0.00	38,400.00	-38,400.00	0.00%
51120 Compliance		4,410.00	-4,410.00			4,410.00	-4,410.00		0.00	8,820.00	-8,820.00	0.00%
511400 Crew 1		19,740.00	-19,740.00			19,740.00	-19,740.00		0.00	39,480.00	-39,480.00	0.00%
51150 Crew 2		68,220.00	-68,220.00			68,220.00	-68,220.00		0.00	136,440.00	-136,440.00	0.00%
51165 Gate Attendant		9,600.00	-9,600.00			9,600.00	-9,600.00		0.00	19,200.00	-19,200.00	0.00%
51200 Payroll Taxes		2,010.00	-2,010.00			2,010.00	-2,010.00		0.00	4,020.00	-4,020.00	0.00%
51400 Payroll Services		1,500.00	-1,500.00			1,500.00	-1,500.00		0.00	3,000.00	-3,000.00	0.00%
51500 Bonuses		750.00	-750.00			750.00	-750.00		0.00	1,500.00	-1,500.00	0.00%
51600 TDI		120.00	-120.00			120.00	-120.00		0.00	240.00	-240.00	0.00%
51700 Workers Compensation		960.00	-960.00			960.00	-960.00		0.00	1,920.00	-1,920.00	0.00%
518800 Insurance - Medical	6,224.37	6,120.00	104.37	101.71 %		6,120.00	-6,120.00		6,224.37	12,240.00	-6,015.63	50.85 %
Total 51000 PAYROLL COSTS	94,012.81	132,630.00	-38,617.19	70.88 %	109,723.44	132,630.00	-22,906.56	82.73 %	203,736.25	265,260.00	-61,523.75	76.81 %
52000 UTILITIES									0.00	0.00	0.00	0.00%
52300 Telephone/Mobile/Internet	692.47	720.00	-27.53	96.18 %	1,122.62	720.00	402.62	155.92 %	1,815.09	1,440.00	375.09	126.05 %
52410 Fuel (Pumps)	31,846.87	39,450.00	-7,603.13	80.73 %	22,605.50	39,450.00	-16,844.50	57.30 %	54,452.37	78,900.00	-24,447.63	69.01 %
52420 Water (KWA Membership)	64,068.08	65,010.00	-941.92	98.55 %	55,394.35	65,010.00	-9,615.65	85.21 %	119,462.43	130,020.00	-10,557.57	91.88 %
Total 52000 UTILITIES	96,607.42	105,180.00	-8,572.58	91.85 %	79,122.47	105,180.00	-26,057.53	75.23 %	175,729.89	210,360.00	-34,630.11	83.54 %
53000 REPAIRS & MAINTENANCE	34,749.83	47,130.00	-12,380.17	73.73 %	11,231.60	47,130.00	-35,898.40	23.83 %	45,981.43	94,260.00	-48,278.57	48.78 %
53305 Equipment Rental	7,836.30	38,310.00	-30,473.70	20.45 %	1,162.45	38,310.00	-37,147.55	3.03 %	8,998.75	76,620.00	-67,621.25	11.74 %
53310 Tools	1,130.19	480.00	650.19	235.46 %		480.00	-480.00		1,130.19	960.00	170.19	117.73 %
53940 Gasoline	799.65	2,190.00	-1,390.35	36.51 %	1,680.19	2,190.00	-509.81	76.72 %	2,479.84	4,380.00	-1,900.16	56.62 %
Total 53000 REPAIRS & MAINTENANCE	44,515.97	88,110.00	-43,594.03	50.52 %	14,074.24	88,110.00	-74,035.76	15.97 %	58,590.21	176,220.00	-117,629.79	33.25 %
54000 ADMINISTRATIVE									0.00	0.00	0.00	0.00%
54100 Audit & Accounting	6,282.72	1,770.00	4,512.72	354.96 %	31,413.60	1,770.00	29,643.60	1,774.78 %	37,696.32	3,540.00	34,156.32	1,064.87 %
54200 Annual/BOD Meetings		1,500.00	-1,500.00		300.00	1,500.00	-1,200.00	20.00 %	300.00	3,000.00	-2,700.00	10.00 %

	Jan - Mar, 2023				Apr - Jun, 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
54300 Management Fees	6,282.72	16,500.00	-10,217.28	38.08 %	6,282.72	16,500.00	-10,217.28	38.08 %	12,565.44	33,000.00	-20,434.56	38.08 %
54400 Office Expense	1,807.37	4,740.00	-2,932.63	38.13 %	376.31	4,740.00	-4,363.69	7.94 %	2,183.68	9,480.00	-7,296.32	23.03 %
54430 Website	1,358.50	900.00	458.50	150.94 %	5,488.26	900.00	4,588.26	609.81 %	6,846.76	1,800.00	5,046.76	380.38 %
54500 Fees/License/Education		90.00	-90.00			90.00	-90.00		0.00	180.00	-180.00	0.00%
54540 Permits		540.00	-540.00			540.00	-540.00		0.00	1,080.00	-1,080.00	0.00%
54550 Bank Fees	-18.72	2,880.00	-2,898.72	-0.65 %	53.00	2,880.00	-2,827.00	1.84 %	34.28	5,760.00	-5,725.72	0.60 %
54575 Merchant Fees	653.22	0.00	653.22		1,044.46	0.00	1,044.46		1,697.68	0.00	1,697.68	0.00%
54600 Legal Fees	4,237.43	3,180.00	1,057.43	133.25 %	1,020.94	3,180.00	-2,159.06	32.11 %	5,258.37	6,360.00	-1,101.63	82.68 %
54800 Professional Fees		0.00	0.00			0.00	0.00		0.00	0.00	0.00	0.00%
54900 GE Tax 4.5%		3,270.00	-3,270.00			3,270.00	-3,270.00		0.00	6,540.00	-6,540.00	0.00%
54950 Real Property Tax	98,396.75	49,500.00	48,896.75	198.78 %		49,500.00	-49,500.00		98,396.75	99,000.00	-603.25	99.39 %
Total 54000 ADMINISTRATIVE	118,999.99	84,870.00	34,129.99	140.21 %	45,979.29	84,870.00	-38,890.71	54.18 %	164,979.28	169,740.00	-4,760.72	97.20 %
55000 INSURANCE	302.00		302.00						302.00	0.00	302.00	0.00%
55100 Professional (Directors & Officers)	17,584.00	4,410.00	13,174.00	398.73 %		4,410.00	-4,410.00		17,584.00	8,820.00	8,764.00	199.37 %
55200 Fidelity Bond		450.00	-450.00			450.00	-450.00		0.00	900.00	-900.00	0.00%
55300 Umbrella/Commercial	3,517.68	2,220.00	1,297.68	158.45 %	5,302.83	2,220.00	3,082.83	238.87 %	8,820.51	4,440.00	4,380.51	198.66 %
55600 Equipment		6,540.00	-6,540.00		1,575.00	6,540.00	-4,965.00	24.08 %	1,575.00	13,080.00	-11,505.00	12.04 %
55700 Auto Insurance					1,216.00		1,216.00		1,216.00	0.00	1,216.00	0.00%
Total 55000 INSURANCE	21,403.68	13,620.00	7,783.68	157.15 %	8,093.83	13,620.00	-5,526.17	59.43 %	29,497.51	27,240.00	2,257.51	108.29 %
Uncategorized Expense	1,805.98		1,805.98		823.70		823.70		2,629.68	0.00	2,629.68	0.00%
Total Expenditures	377,345.85	424,410.00	-47,064.15	88.91 %	257,816.97	424,410.00	-166,593.03	60.75 %	635,162.82	848,820.00	-213,657.18	74.83 %
NET OPERATING REVENUE	363,366.73	0.00	363,366.73	0.00%	241,988.13	0.00	241,988.13	0.00%	605,354.86	0.00	605,354.86	0.00%
NET REVENUE	\$363,366.73	\$0.00	\$363,366.73	0.00%	\$241,988.13	\$0.00	\$241,988.13	0.00%	\$605,354.86	\$0.00	\$605,354.86	0.00%

Budget vs. Actuals - Annual

January - December 2023

				Total
	Actual	Budget	over Budget	% of Budget
REVENUE				
40000 Association Fee Income	702,552.20	1,044,090.00	-341,537.80	67.29 %
40050 Reserve Assessment	251,000.00	204,000.00	47,000.00	123.04 %
40200 Escrow Transfer Fee	1,800.00	0.00	1,800.00	
40300 Trucking Fees	124,720.82	0.00	124,720.82	
40400 Interest Income	11.99	100.00	-88.01	11.99 %
40800 Property Tax Collected	178,749.57	198,000.00	-19,250.43	90.28 %
41000 Water Charge (.00445)	293,512.15	251,450.00	42,062.15	116.73 %
41100 Lockbox uncleared Checks	18,267.48		18,267.48	
41200 A/R Balances from Huakai	271,030.33		271,030.33	
41300 Late Fee Income	800.00		800.00	
Total Revenue	1,842,444.54	1,697,640.00	144,804.54	108.53 %
GROSS PROFIT	1,842,444.54	1,697,640.00	144,804.54	108.53 %
EXPENDITURES				
51000 PAYROLL COSTS	244,080.87		244,080.87	
51110 Superintendent		76,800.00	-76,800.00	
51120 Compliance		17,640.00	-17,640.00	
511400 Crew 1		78,960.00	-78,960.00	
51150 Crew 2		272,880.00	-272,880.00	
51165 Gate Attendant		38,400.00	-38,400.00	
51200 Payroll Taxes		8,040.00	-8,040.00	
51400 Payroll Services		6,000.00	-6,000.00	
51500 Bonuses		3,000.00	-3,000.00	
51600 TDI		480.00	-480.00	
51700 Workers Compensation		3,840.00	-3,840.00	
518800 Insurance - Medical	6,224.37	24,480.00	-18,255.63	25.43 %
Total 51000 PAYROLL COSTS	250,305.24	530,520.00	-280,214.76	47.18 %
52000 UTILITIES				
52300 Telephone/Mobile/Internet	2,055.09	2,880.00	-824.91	71.36 %
52410 Fuel (Pumps)	66,910.69	157,800.00	-90,889.31	42.40 %
52420 Water (KWA Membership)	170,036.26	260,040.00	-90,003.74	65.39 %
Total 52000 UTILITIES	239,002.04	420,720.00	-181,717.96	56.81 %
53000 REPAIRS & MAINTENANCE	57,552.11	188,520.00	-130,967.89	30.53 %
53305 Equipment Rental	10,226.52	153,240.00	-143,013.48	6.67 %
53310 Tools	1,130.19	1,920.00	-789.81	58.86 %
53940 Gasoline	2,928.19	8,760.00	-5,831.81	33.43 %
Total 53000 REPAIRS & MAINTENANCE	71,837.01	352,440.00	-280,602.99	20.38 %

				Total
	Actual	Budget	over Budget	% of Budget
54000 ADMINISTRATIVE				
54100 Audit & Accounting	48,167.52	7,080.00	41,087.52	680.33 %
54200 Annual/BOD Meetings	977.50	6,000.00	-5,022.50	16.29 %
54300 Management Fees	16,753.92	66,000.00	-49,246.08	25.38 %
54400 Office Expense	2,647.90	18,960.00	-16,312.10	13.97 %
54430 Website	8,205.26	3,600.00	4,605.26	227.92 %
54500 Fees/License/Education		360.00	-360.00	
54540 Permits		2,160.00	-2,160.00	
54550 Bank Fees	34.28	11,520.00	-11,485.72	0.30 %
54575 Merchant Fees	2,396.10	0.00	2,396.10	
54600 Legal Fees	7,003.66	12,720.00	-5,716.34	55.06 %
54800 Professional Fees	942.41	0.00	942.41	
54900 GE Tax 4.5%		13,080.00	-13,080.00	
54950 Real Property Tax	196,032.26	198,000.00	-1,967.74	99.01 %
Advertising & Marketing	1,515.25		1,515.25	
Total 54000 ADMINISTRATIVE	284,676.06	339,480.00	-54,803.94	83.86 %
55000 INSURANCE	302.00		302.00	
55100 Professional (Directors & Officers)	17,584.00	17,640.00	-56.00	99.68 %
55200 Fidelity Bond		1,800.00	-1,800.00	
55300 Umbrella/Commercial	8,820.51	8,880.00	-59.49	99.33 %
55600 Equipment	1,575.00	26,160.00	-24,585.00	6.02 %
55700 Auto Insurance	1,216.00		1,216.00	
Total 55000 INSURANCE	29,497.51	54,480.00	-24,982.49	54.14 %
Uncategorized Expense	2,919.12		2,919.12	
Total Expenditures	878,236.98	1,697,640.00	-819,403.02	51.73 %
NET OPERATING REVENUE	964,207.56	0.00	964,207.56	0.00%
NET REVENUE	\$964,207.56	\$0.00	\$964,207.56	0.00%